

### PRESS RELEASE

### **Chief of Bureau**

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# **ICSI approves ICSI Social Audit Standards**

The Institute of Company Secretaries of India has approved the ICSI Social Audit Standards covering all the sixteen areas of activities listed by the Regulatory Authorities, where a Social Enterprise can operate to be eligible to register on the Social Stock Exchanges. The same can be accessed at:

## https://www.icsi.edu/media/webmodules/ICSI Social Audit Standards.pdf

The ICSI has set up **The ICSI Institute of Social Auditors (IISA)** to empanel and regulate the registered Social Auditors. The Institute formulated the ICSI Social Audit Standards to provide guidance for conducting a Social Audit of Social Enterprises engaged in any of the activities as enumerated under Regulation 292E(2)(a) of SEBI (ICDR), Regulations, 2018.

Talking about the move, CS Manish Gupta, President, The ICSI said "While the government is providing all desired impetus to the country's sustainable growth and development, the ICSI is leaving no stone unturned in fostering the implementation of policies and procedures aimed towards it. Reaffirming its mission, the ICSI is committed to developing professionals who are staying ahead of the curve.

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### **About ICSI**

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., the Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on top-quality education for students of the Company Secretaries Course and sets the best quality standards for CS members. The Institute has over 70,000 members and about 2 lakh students on its roll.